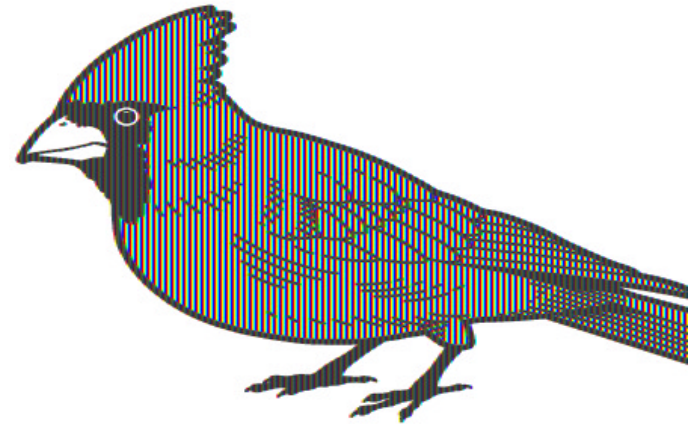


Fort Ann Central School District

2021-22
Adopted Budget
May 5, 2021



Kevin Froats, Superintendent
Alexander Bodensieck, CPA, Business Official

Budget Priorities



- Maintain/Enhance COVID-19 Protocols for the safe reopening of school (Cleaning protocols, social distancing, masks, sanitizer, PPE, desk barriers, etc.)
- Maximize educational opportunities for all students
- Pre-Kindergarten Program (partially funded via grant)
- Full-Day Kindergarten
- Maintain Current Programs (Digital Subscriptions, Too Good For Drugs, Arts in Education)
- Support Student Social and Emotional Wellness
- Classroom Technology
- Professional Development for Teachers (Ongoing-Curriculum Development & Revisions, Culturally Responsive Workshop Series Spring 2021)
- Budget with a conservative approach given FACSD reliance on State and Federal Aids as approximately half of our revenues.

School Budget 101

In New York State, local school boards must annually develop a balanced school budget proposal and put it up for public vote on the third Tuesday in May, this year's budget vote will take place on May 18, 2021.

Expenditures (Money going out)

Salaries & Benefits, Curriculum & Staff Development, Technology, Books, Supplies, Facilities Maintenance & Operations, Transportation & Debt Service

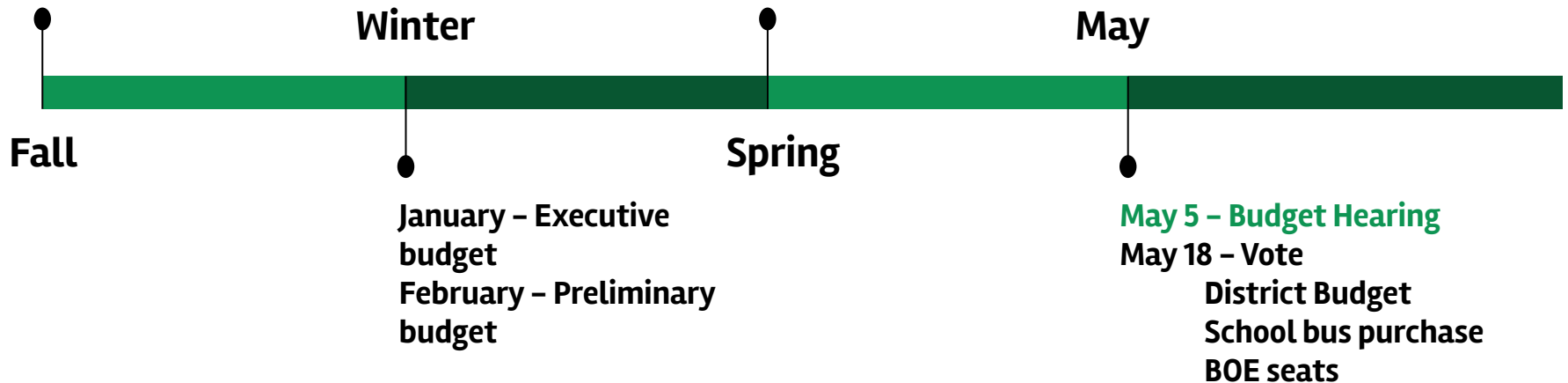
Revenues (Money coming in)

State & Federal Aid, Property Tax Levy, Miscellaneous Income & Fund Balance

2021–22 Budget Timeline

Long range planning
Spending planning
Monthly committee
meetings

March – Property tax cap
April – Legislative budget
BOE adopts proposal,
Property tax report card

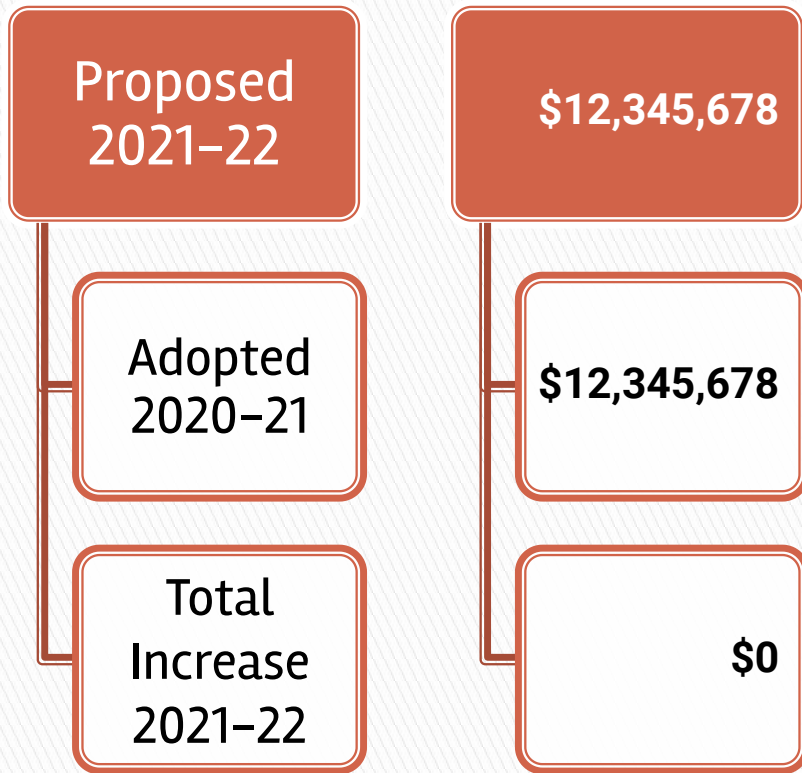


State Aid differences (per legislative)

	2021**	2021-22	DIFF	%
FOUNDATION AID	4,246,562	4,373,958	127,396	3.0%
<i>BOCES</i>	481,718	497,604	15,886	
<i>HIGH TAX AID</i>	202,115	202,115	0	
<i>HARDWARE/TECH</i>	5,641	5,703	62	
<i>SOFTWARE/TEXTBOOK</i>	35,136	34,902	-234	
<i>TRANSPORTATION</i>	483,045	608,310	125,265	
SUBTOTAL: SERVICES AID	1,207,655	1,326,937	119,282	9.9%
HIGH EXCESS COST	115,282	124,018	8,736	
PRIVATE EXCESS COST	78,829	77,768	-1,061	
BUILDING AID	446,652	319,956	-126,696	
TOTAL STATE AID	6,094,980	6,222,637	127,657	2.1%

2021–22 Proposed Budget

0.00% increase



Increases:

- ▶ Salaries & fringe

No Change/Decreases:

- ▶ Capital
- ▶ Contractual

2021–22 Proposed Budget

- ▶ Tax Cap is 2.32% (amount above the current levy)
- ▶ Expenses will **increase 0.00%** special aid fund offset
- ▶ Revenue will **decrease -1.14%** additional foundation aid
- ▶ Budget development & spending plan is an ongoing process
- ▶ Small Capital Project \$100k
- ▶ Maintain Reserves



Property Tax Cap Review

- ▶ **NYS has a property tax cap, not a “2.0% Cap”**
- ▶ The property tax cap limits the school district levy
 - Not the individual tax bill of resident taxpayers
- ▶ The actual allowable tax levy increase will vary by district
- ▶ The formula allows for certain expenses to be exempt from the cap
- ▶ Voters are approving the budget (spending plan) not the levy



Property Tax Cap

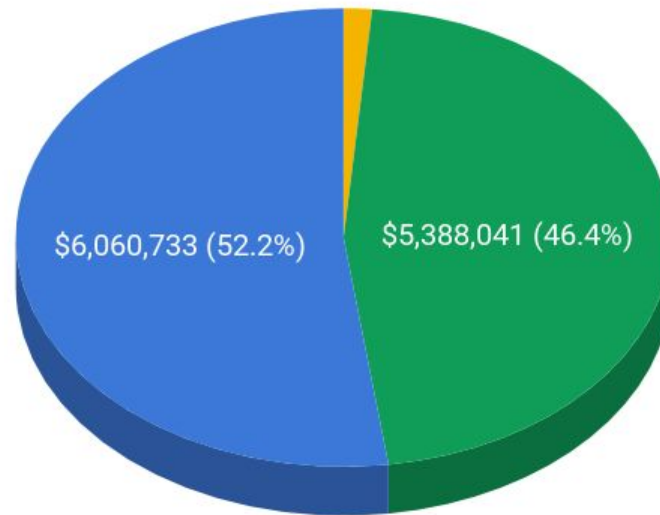
- ▶ Tax Levy Limit (Simple Majority Vote):
 - 2021–2022 levy limit is a 2.32% (\$121,005) increase
 - Town of Fort Ann Estimates:
 - Tax increase of \$30.95 on \$100k assessed value home
 - \$14.191673/\$1000 assessed value
 - Effective rate of 2.23%



2021–2022 Projected Revenues

Revenue Types

- Misc.
- Local/Tax
- State

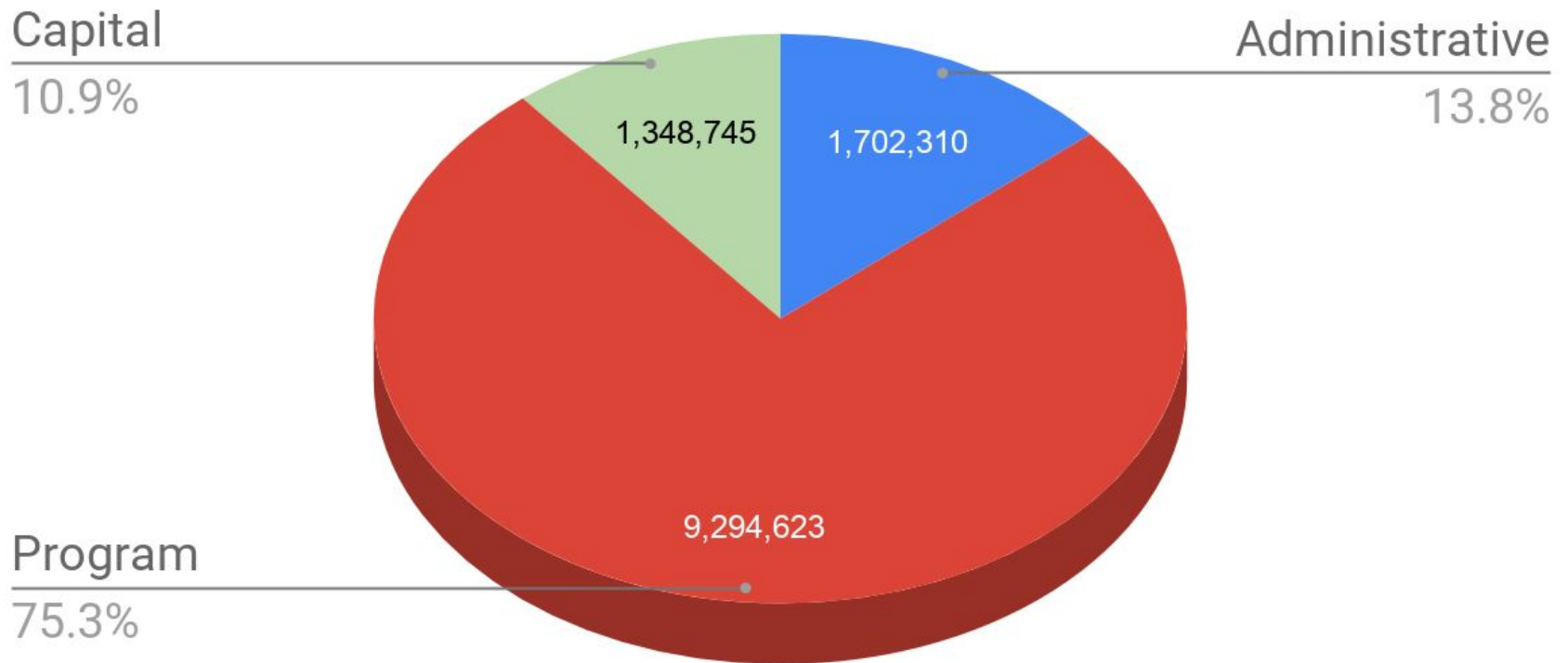


Total projected revenue: \$11,611,611

Gap/Appropriated Fund Balance: **\$734,067**

C.A.P. or 3-part budget...

Percent of budget



Capital Expenditures

Program	2020-21	2021-22	INCR.(DECR.)
Operation of Plant	\$ 575,765	\$ 528,193	\$ (47,572)
Maintenance of Plant	139,000	123,000	(16,000)
Employee Benefits	140,495	104,665	(35,830)
Debt Service	631,436	492,886	(138,550)
Transfer to Other Funds	100,000	100,000	0
Subtotal	\$ 1,586,696	\$ 1,348,744	\$ (237,952)

Administrative Expenditures

Program	2020-21	2021-22	INCR.(DECR.)
Board of Education	\$ 6,309	\$ 6,309	\$ -
Central Administration	212,762	248,162	35,400
Finance	221,120	235,875	14,755
Legal	123,550	53,550	(70,000)
Public Information	24,000	24,000	0
Maintenance of Plant	0	0	0
Central Services	62,319	62,319	0
Special Items	146,736	146,184	(552)
Instruction	345,328	444,143	98,815
Transportation	0	0	0
Employee Benefits	415,889	481,769	65,880
Subtotal	\$ 1,558,013	\$ 1,702,310	\$ 144,297

Program Expenditures

Program	2020-21	2021-22	INCR.(DECR.)
Curriculum & Development	\$ 62,800	\$ 62,800	\$ –
Teaching	4,920,406	4,973,704	53,298
Instructional Media	512,340	462,616	(49,724)
Pupil Services	462,649	529,972	67,323
Pupil Transportation	657,430	717,245	59,815
Culture & Recreation	0	0	0
Home & Community	2,000	2,000	0
Employee Benefits	2,560,344	2,523,287	(37,057)
Transfer to Other Funds	23,000	23,000	0
Subtotal	\$ 9,200,969	\$ 9,294,624	\$ 93,654

Bus purchase



- ▶ Two buses:
 - 66 passenger bus, cost of \$120,000.
 - 35 passenger bus, cost of \$70,500.

Open Board of Education Seats

- ▶ School Board Member Election
- ▶ Three board member seats will be open
 - Three-year terms: July 1, 2021 – June 30, 2024

Questions?



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